

# **Selected issues of the NAIRU, potential output and output gap on the published data and the prediction of development in the Czech Republic until the end of 2010**

**Emilie Jašová**

**Abstract:** Intention of this article is monitoring the development of the potential product, which is counted with application of the Cobb-Douglas production function, and of the production gap. Further we analyze the development of the factors and their contribution to the development of the potential product and production gap. As well we try to identify possible time lag some of the variants of the counting of the potential product and production gap. Counting of potential product and production gap with five alternatives of potential employment can give us the first signal about near structural changes in economy.

**Keywords:** NAIRU, Cobb-Douglas production function, potential product, production gap

**JEL classification:** E24, E32, E37