

Whole life costing as a innovative decision-making tool in the design stage of construction

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Abstract: Whole life costing of construction should be a part of an investment assessment; it is a systematic approach to decision making for investment projects. Whole life costing is used to compare the total cost of the acquisition, use, maintenance, and disposal of building. Whole life costing of construction in the design phase must encompass all cost elements that will be spend in connection with the building in future.

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