Public Health and Its Efficiency

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Abstract: The text deals with financing of health care. It states that health care is not a public good and reasons for its public funding is only the social and political, not economic. That is the cause of the inefficient use of resources in the area (except in the case of infectious disease, which is discussed in the appendix, because their treatment is associated with a positive externality). Therefore the text at the end suggests some ways to reduce inefficiencies in the public health system.

Keywords: public health, public goods, externality

JEL classification: D62, H5, I18