Historical, juridical and macroeconomic aspects of the firm’s bankruptcy

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Abstract: Economic crisis is generating in practical live of firms and households a lot of negative implications, especially bankruptcy of natural persons / corporations. In the theoretical economical are arising a expressive and irreplaceable challenges, which we have to correctly decipher, grab it and find a optimal prevention including effective tools against inflation, unemployment, recession and others negative factors of the contemporary world. This is not absolutely easy task for economists, lawyers and reseachers. First part of this article is regarding history of bankruptcy in France and UK, second part point out macroeconomics factors under 21. century in connection to firm´s bankruptcy in USA and Europa. Third part deal with about link among economic theories and bankruptcy, fourth part of this article emphasise some of bankruptcy agents and last part has a mathematical context in the light of econometrics, in the reflection of prediction of numbers of bankruptcy and evolution of the GDP.

Keywords: law, bankruptcy, insolvency, GDP, inflation, firm, commercial code, macroeconomics, unemployment, economic theories, economic crisis, econometrics, common law, lex mercatoria, classical economics, institutional economics, keynesian economics, monetarism, Chicago school of economics.

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