

The current European recipe for crisis management - centralization and regulation reflecting the context of the Austrian School economic theories and the fundamental principles of the European Union

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Abstract: The article seeks to answer the question whether the principle of subsidiarity and decentralization prevail as the main motives of EU policies. It compares the EU economical action with Austrian School's economic approach and tries to assess the impact of the subsidy policy on the economies of the Member States.

Keywords: decentralization, subsidy policy, the European Union, the Austrian School, regulation, the principle of subsidiarity

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