

Proposals for anti-crisis measures and reforms and predictions of future developments in the eurozone in selected scholarly articles

Alžběta Kuchařová

Abstract: Since its inception, the eurozone sovereign debt crisis has been frequently discussed not only on political but mainly on academic or scholarly level. Economists, political scientists and many other scholars have dealt with its roots, course and its impacts, have assessed anti-crisis measures and often designed their own solutions and predicted future developments. This paper summarizes such suggestions, recommendations and predictions of future development of eurozone, presented in articles in selected foreign scholarly journals, namely in International Journal of Political Economy, American Economic Review, The Journal of Economic Perspectives and The International Spectator. All agree the reform of eurozone is inevitable; completion of the monetary union, stronger coordination of fiscal policies, Europeanization of national government debts as well as closer political integration or, on the other hand, abandoning of the euro are among often repeated suggestions.

Keywords: sovereign debt crisis, eurozone, EU, Euro, reform, government debt, integration, fiscal policy

JEL Classification: E00, E21, E52, E62, F15, H63, H68